



UPDC PLC ANNOUNCES CLOSED PERIOD FOR Q4 2022 UNAUDITED RESULTS AND 2022 AUDITED ACCOUNT

Lagos, Nigeria, 3rd January 2023

In accordance with the relevant provisions of the Rule Book of Nigerian Exchange Limited (NGX), the Closed Period for trading in the shares of UPDC Plc (the "Company") commenced on January 1, 2022 in respect of the Unaudited Q4 Financial Statements and Audited Financial Statements for the year ended 31 December 2022 ("2022 AFS").

The Unaudited Q4 2022 Financial Statements and 2022 AFS of the Company will be due for release on January 30, 2023 and March 31, 2023 respectively.

Hence no Director, persons discharging managerial responsibility, Employees with sensitive information, Advisers and Consultants of the Company, other insiders and their connected persons may directly or indirectly deal in the securities of the Company until 24 hours after the release of the 2022 AFS via NGX's Issuers' Portal and by extension, the general public.

Thank you.

Folake Kalaro (Mrs)
Company Secretary/Legal Adviser

UPDC Plc has a dedicated Investor's Portal on its corporate website which can be accessed via this link: <https://www.updcplc.com>. The Company's Investors' Relations Officer can also be reached through electronic mail at investorrelations@updcplc.com or telephone on +234 901 000 3017 for any investment related enquiry.

UPDC PLC RC.321582

UAC House, 1-5 Odunlami Street, Lagos.

info@updcplc.com | www.updcplc.com

Directors: Mr. O. Oshin (Chairman), Mr O. Ojo (CEO), Ms B. Fadayomi (DD), Mr. F. Aiyesimoju, Mr. O. Osilaja, Mr. A. Falade